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18 January 1956

MEMORANDUM FOR: Project Communications Officer
SUBJECT :

1. During my recent trip to WATERTOWN, the subject employee asked whether Security would have any objection to his purchasing a residence in the Los Angeles area. He explained that his parents reside in Los Angeles, and he actually would like to purchase a dwelling as an investment enterprise which his parents would manage for him. He stated that he is on vouchered funds, has been employed by the Agency since 1951, and has established no credit history. He pointed out, however, that he has not had any PCS assignments in the United States,

2. As you are sware, we have followed the basic policy of discouraging any financial undertaking necessitating commercial investigation of employment background and financial reputation. As the purchasing of a residence is a rather large undertaking and obviously of concern to this employee, I would appreciate an opportunity to discuss this matter further at your convenience.

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Project Security Officer

WTL: vod (17 Jan 56)

Distribution:

Orig. and 2 - Addressee

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